

All data as of June 30, 2022

## FIRM PROFILE

Style	Global All Cap Growth
Benchmark	MSCI ACWI Index
Strategy Inception Date	June 2008
Ownership	100% Employee Owned 51% Minority/Woman
Firm Assets	\$380 million



**NELS WANGENSTEEN**  
Co-Founder  
Managing Partner  
Portfolio Manager



**INGRID YIN, Ph.D.**  
Co-Founder  
Managing Partner  
Portfolio Manager

## PORTFOLIO HIGHLIGHTS

Approach	Thematic, Fundamental
Number of Holdings	20 - 30 securities
Average Annual Turnover	15 – 20%
Target Cash Levels	0 – 10%

## PEER GROUP COMPARISON



	1 YEAR	3 YEARS	5 YEARS	10 YEARS	ITD 6/08
	RANK	RANK	RANK	RANK	RANK
◆ MayTech - Gross	97	20	4	2	1
■ MSCI ACWI	52	53	56	64	70

eVestment All Global Equity Universe as of 6/30/2022

## ANNUALIZED PERFORMANCE (%)

	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	ITD 6/1/08
MayTech Global - Gross	-37.15	-39.30	8.85	13.02	15.30	14.00
MayTech Global - Net	-37.52	-40.00	7.62	11.71	13.91	12.61
MSCI ACWI Index	-20.18	15.75	6.21	7.00	8.76	5.20

Past performance is not indicative of future returns. Performance figures in this table represent MayTech's Global Growth Composite. For further information about the composite please refer to page 3.

## 5 YEAR STATISTICS VS MSCI ACWI

Alpha	5.72
Beta	1.13
Information Ratio	0.47
Sharpe Ratio	0.54
Standard Deviation	22.21
Up/Down	133 / 104

Source: Bloomberg & eVestment Analytics

Information provided is from a representative account, supplemental only and complements the full disclosure on page 3.

## TOP TEN WEIGHTS BY %

	67.01%
Alphabet	11.18%
Apple	7.62%
Mastercard	7.04%
Amazon	7.03%
NVIDIA	6.82%
ServiceNow	6.31%
Pioneer Natural Resources	6.08%
Salesforce.com	5.73%
Tencent Holdings	5.16%
Intuitive Surgical	4.05%

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## OUR INVESTMENT STYLE

Our worldview drives the investment process. This “big picture” approach seeks to identify companies with a strong competitive position and defensible economic moats, which are best positioned for potential future success.

For further information on Investment Process, Indices, Holdings please see Important Disclosures below.

## WHAT DISTINGUISHES MAYTECH?

### Long-Term Investment Horizon

**ABILITY TO SCREEN OUT MARKET NOISE AND FOCUS ON COMPANIES WITH SUSTAINABLE GROWTH**

### Deep, Independent Thinking and Research

**INTENSIVE RESEARCH PROCESS DRIVES CONCENTRATED, CONVICTION-WEIGHTED PORTFOLIOS**

### Focus on Addressable Market and Adoption

**ALLOWS US TO UNDERSTAND WHERE THE COMPANY IS IN ITS LIFE CYCLE AND VALUATION**

### Exclusive Focus on Global Growth Investing

**GLOBAL PERSPECTIVE ALLOWS US TO COMPARE OPPORTUNITIES ACROSS MANY DIFFERENT MARKETS**

### Continuity of Investment Team and Process

**CO-FOUNDERS LONG HISTORY OF COLLABORATION**

GICS SECTOR*	MAYTECH	MSCI ACWI
Information Technology	39.6%	20.7%
Communication Services	22.7%	7.9%
Consumer Discretionary	16.6%	11.0%
Healthcare	10.9%	12.9%
Energy	6.1%	5.1%

\*The weights for the Consumer Staples, Materials, Industrials, Financials, Real Estate and Utilities sectors held in the benchmark are not reflected above as the MayTech representative portfolio did not own securities in these sectors for the time period shown. Information based on representative account. Data source: Bloomberg

REGION & COUNTRY	MAYTECH
Developed North America	85.5%
United States	85.5%
Emerging Markets	14.5%
China	8.0%
Argentina	3.8%
Singapore	2.7%

## IMPORTANT DISCLOSURES

- GENERAL DISCLOSURE** – The materials do not purport to contain all of the information that may be required to evaluate the investment strategy or a portfolio and you should conduct your own independent analysis of the presentation. Any decision to invest in securities or strategies described herein should be made after reviewing the Firm’s Form ADV Part 2A, conducting such investigation as an investor deems necessary and consulting its own legal, accounting and tax advisors in order to make an independent determination of suitability and consequences of such an investment. References to specific investments, strategies or investment vehicles are for illustrative purposes only and should not be relied upon as a recommendation to purchase or sell such investments or to engage in any particular strategy. Portfolio data is expected to change and there is no assurance that the actual portfolio will remain as described herein. There is no assurance that the investments presented will be available in the future at the levels presented, with the same characteristics or be available at all. Past performance is no guarantee of future results and has no bearing upon the ability of Manager to implement its investment strategy or investment objective. Although our investment strategy emphasizes a proactive discipline, there is no assurance that our investment strategy will be successful and clients and investors risk the loss of some or all of an investment. Not all investment objectives will be achieved. This material does not purport to be a complete summary of all the risks associated with this strategy. A description of risks associated with this strategy can be found in Firm’s Form ADV Part 2A. To receive a copy of the Firm’s Form ADV, investors may contact MayTech directly or obtain it from the SEC’s website at: [https://files.adviserinfo.sec.gov/APD/Content/Common/crd\\_lapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=684693](https://files.adviserinfo.sec.gov/APD/Content/Common/crd_lapd_Brochure.aspx?BRCHR_VRSN_ID=684693)
- INVESTMENT PROCESS** – Any description or information regarding investment process or strategies is provided for illustrative purposes only, may not be fully indicative of any present or future investments and they may be changed at the discretion of the manager without notice. It is also under the manager’s discretion to go outside stated investment strategy parameters from time to time without prior notice. References to specific investments, strategies or investment vehicles are for illustrative purposes only and should not be relied upon as a recommendation to purchase or sell such investments or to engage in any particular strategy. Portfolio data is expected to change and there is no assurance that the actual portfolio will remain as described herein. There is no assurance that the investments presented will be available in the future at the levels presented, with the same characteristics or be available at all. Past performance is no guarantee of future results and has no bearing upon the ability of Manager to construct the illustrative portfolio and implement its investment strategy or investment objective.
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- SPECIFIC PORTFOLIO HOLDINGS** – References to particular investment or strategies are for illustrative purposes only. Such references are not a complete list and other positions, strategies, or vehicles may experience results which differ, perhaps materially, from those presented herein due to different investment objectives, guidelines or market conditions. More information is available upon request

# MayTech Global Growth Strategy



YEAR	COMPOSITE GROSS RETURN	COMPOSITE NET RETURN	BENCHMARK RETURN *	COMPOSITE 3-YEAR STANDARD DEVIATION	BENCHMARK 3-YEAR STANDARD DEVIATION	NUMBER OF PORTFOLIOS	INTERNAL DISPERSION	TOTAL COMPOSITE ASSETS (USD MILLIONS)	TOTAL FIRM ASSETS*** (USD MILLIONS)
2008**	-22.98%	-23.47%	-40.58%	N/A	N/A	<5	N/A	8	--
2009	63.04%	60.85%	34.63%	N/A	N/A	46	2.79%	85	--
2010	16.35%	14.90%	12.67%	N/A	N/A	50	1.69%	94	--
2011	-0.64%	-1.90%	-7.35%	17.66%	20.58%	46	7.75%	78	--
2012	11.25%	9.83%	16.13%	16.91%	17.13%	46	3.22%	86	--
2013	51.33%	49.37%	22.80%	14.95%	13.94%	46	3.01%	89	--
2014	0.64%	-0.66%	4.17%	13.06%	10.50%	45	0.78%	80	--
2015	4.95%	3.62%	-2.37%	13.49%	10.79%	45	2.32%	82	--
2016	6.34%	4.99%	7.86%	14.04%	11.06%	43	1.11%	83	--
2017	50.31%	48.67%	23.97%	13.45%	10.80%	71	3.84%	138	182
2018	-0.70%	-1.88%	-9.42%	15.69%	10.62%	84	1.41%	147	189
2019	30.50%	28.96%	26.60%	15.24%	11.38%	85	2.03%	191	257
2020	74.92%	72.97%	16.25%	21.73%	18.38%	102	4.19%	311	482
2021	7.66%	6.49%	18.54%	20.72%	17.08%	118	2.23%	359	565

\* Benchmark: MSCI ACWI Total Return Index

\*\* Partial period return: 06/01/08 – 12/31/08

\*\*\* Firm assets prior to 1/1/17 are not applicable.

Past performance may not be indicative of future returns.

The value of any investment may rise or fall over time. Principal is not guaranteed, and investors may receive less than the full amount of principal invested at the time of redemption if asset values have declined. Individual account performance may be greater than or less than the performance presented for this composite.

MayTech Global Investments, LLC ("MayTech") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared this report in compliance with the GIPS standards. MayTech has been independently verified for the periods January 1, 2017 through December 31, 2021. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The Global Growth Composite has had a performance examination for the periods June 1, 2008 through December 31, 2020. The verification and performance examination reports are available upon request. The prior firm also claims compliance with the GIPS and had been independently verified for the time periods 2008-2016.

#### Notes:

1. MayTech Global Investments, LLC ("MayTech") is a registered investment advisor that provides investment management services. Established in 2017, performance prior to 1/1/17 occurred while the portfolio manager was affiliated with a prior firm. The portfolio manager was the only individual responsible for selecting the securities to buy and sell and Maytech meets the GIPS Portability requirements. The prior firm was GIPS compliant and independently verified. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.
2. The Global Growth Composite includes all institutional and high net worth portfolios that invest in equities and equity related securities. The objective of the Global Growth Equity composite is long term growth specializing in the field of technology. Prior to 1/1/12, the composite was known as the Opportunistic All Cap Growth.
3. Although the strategy allows for equity exposure ranging between 75-100%, the typical allocation is between 90-100%.
4. The benchmark is the MSCI ACWI Total Return Index. The MSCI ACWI Index captures large and mid-cap representation across 23 Developed Markets and 24 Emerging Markets countries. With 2,756 constituents, the index covers approximately 85% of the global investable equity opportunity set. Net total return indexes reinvest dividends after the deduction of withholding taxes, using (for international indexes) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.
5. Valuations are computed and performance is reported in U.S. Dollars.
6. Gross-of-fees returns reflect the reinvestment of dividends and other earnings and are presented before management fees but after all trading expenses.
7. Net-of-fees returns are calculated using actual management fees. The representative management fee schedule is as follows: 1.50% on the first \$2.5 million; 1.40% of the next \$2.5million; 1.30% of the next \$2.5 million; 1.20% of the next \$2.5 million or, 1.25% of the first \$10 million; and 0.90% thereafter.
8. The composite returns include the performance of non-fee-paying portfolios. The composite contained less than 1% of non-fee paying assets at the end of years 2015, 2016, 2017, 2018, and 2019.
9. This composite was created 06/01/2008. A complete list of composite descriptions is available upon request.
10. Internal dispersion is calculated using the equal-weighted standard deviation of annual gross returns of those portfolios that were included in the composite for the entire year. Where 5 or fewer portfolios were present for the entire year, the dispersion calculation is not significant and is marked as N/A.
11. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The standard deviation is not presented for 2009 through 2011 because monthly composite and benchmark returns were not available, and is not required for periods prior to 2011.

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